



Approved Decision			
Decision:	<p>Dear CTF Trust Fund Committee members,</p> <p>The Government of Maldives and the International Bank for Reconstruction and Development (IBRD) submitted the proposal entitled, <i>Maldives: Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT)</i> to the Committee for approval.</p> <p>The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.</p> <p style="text-align: center;">The CTF Trust Fund Committee approves the below funding request for the proposal entitled, <i>Maldives: Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT)</i>, submitted by the Government of Maldives and the International Bank for Reconstruction and Development (IBRD).</p>		
Project Information			
Approved Decision Date:	5/22/2024		
Project Title:	Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT)		
Project ID:	XCTFPF001A		
Project/Program:	Project		
Fund/Program Name:	CTF		
Programming Type:	DPSP V-Futures Window (DPSP V-FW)		
Endorsed Program Name:	DPSP V – FUTURES WINDOW		
MDB:	IBRD		
Country:	Maldives		
Financial Product:	<input type="text" value="30000000"/>	<input type="text" value="USD"/>	<input type="text" value="Loan"/>
MPIS Request:	<input type="text" value="350000"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
PPG Request:	<input type="text"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
Additional Notes			
Funding would be provided from CTF Parallel Fund for the loan and MPIS.			



Proposed Decision		
Decision:	<p>Dear CTF Trust Fund Committee members,</p> <p>The Government of Maldives and the International Bank for Reconstruction and Development (IBRD) have submitted the proposal entitled, <i>Maldives: Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT)</i>, to the Committee for approval.</p> <p>The CTF Trust Fund Committee is requested to approve the following decision:</p> <p style="text-align: center;">The CTF Trust Fund Committee approves the below funding request for the proposal entitled, <i>Maldives: Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT)</i>, submitted by the Government of Maldives and the International Bank for Reconstruction and Development (IBRD).</p>	
Project Information		
Proposed Decision Date:	03/26/2024	
Project Title:	Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT)	
Project ID:	XCTFPF001A	
Project/Program:	Project	
Fund/Program Name:	CTF	
Programming Type:	DPSP V-Futures Window (DPSP V-FW)	
Endorsed Program Name:	DPSP V – FUTURES WINDOW	
MDB:	IBRD	
Country:	Maldives	
Financial Product:	<input type="text" value="30000000"/>	<input type="text" value="USD"/> <input type="text" value="Loan"/>
MPIS Request:	<input type="text" value="350000"/>	<input type="text" value="USD"/> <input type="text" value="Grant"/>
PPG Request:	<input type="text"/>	<input type="text" value="USD"/> <input type="text" value="Grant"/>
Additional Notes		
<p>Funding would be provided from CTF Parallel Fund for the loan and MPIS.</p>		